



GHALLA & BHANSALI
CHARTERED ACCOUNTANTS



**Direct Taxes | Indirect Taxes | Audit & Assurance | FEMA
Regulatory Laws | Business Advisory Services**

About Us

The foundation of Ghalla & Bhansali - Chartered Accountants was laid in 1955 by Late Mr. Devchand Rawji Ghalla and Late Mr. Niranjan Hargovandas Bhansali. Quality, Character and Integrity are the virtues imbibed in the firm by its pioneers, which is portrayed in each member of the organization.

The professionals who have carried this conviction are now the partners of the firm. Everyone who joined in, brought their unique quality and enterprise and gave impetus to the growth of the firm by building expertise across a wide range of services. Ghalla & Bhansali always strives to provide knowledge based services to satisfy the dynamic needs of its clients.



Our Vision

To be...

- One of the most respected professional firms and to strive constantly to improve our quality of services.
- Recognized as a talented, transparent, innovative and progressive team of professionals growing consistently along with our clients and providing growth opportunities to our team members and associates.
- In pursuit of the vision of the founders of educating society at large in the areas of business laws.

Our Services

Direct Taxes

- Compliance
- Representations upto Appellate Tribunal
- Taxation of Expatriates
- International Taxation
- Transfer Pricing
- Advisory on Business Restructuring Transactions
- Advisory on withholding tax obligations for Cross Border Transactions

Indirect Taxes

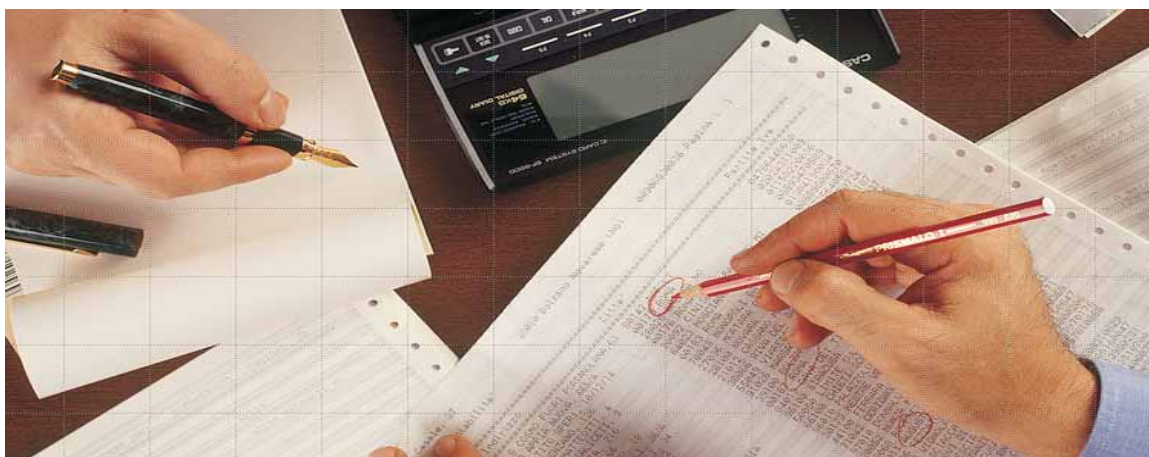
- Value Added Tax (VAT) & Service Tax
- Registration and Compliance
- Representations and Assessments
- Consultancy on Structuring of Transactions and Contracts
- Consultancy on Service Tax implications on Cross Border Transactions

Audit and Assurance Services

- Statutory Audit and Limited Review
- Tax Audit
- Transfer Pricing Audit
- TDS, Regulatory and Tax Compliance Audit
- Management Information Systems (MIS) Audit
- Due Diligence
- Certifications

Corporate & Other Regulatory Laws

- Company, LLP and Partnership Firms
 - Incorporation and Formation
 - Compliance and Procedures
 - Maintenance of Statutory records
- Counselling on Corporate Governance Issues



Business Advisory Services

- Valuation and Advisory on Mergers and Acquisitions
- MIS Audit and Report
- Internal Audit
- Transaction Advisory Services
- Advisory on Capital Structuring and Capital Budgeting
- Accounting Assignments



Start up Solutions

Selection of Start up Entity and Entry Strategy

Understanding of the business plan, evaluating possible forms of entities and assisting in selection of the most appropriate mode of constitution considering legal and commercial aspects

Regulatory Compliance and Approvals

Obtaining all the registrations under the applicable statutes including approvals from :

- Government for Foreign Technology Transfers and Foreign Direct Investments
- Company Law Board
- RBI for Liaison Office and Outbound investments

Due Diligence and Joint Venture Evaluations

Evaluating proposals pertaining to the Joint Ventures and Due Diligence assessing the viability of the Business and Investment proposals

International Taxation & FEMA

- Bank Accounts and Remittance Facilities for NRIs
- Investment in Immovable Properties in India
- Investment in Shares of Indian Companies and Mutual Funds
- FDI in Indian Companies
- Investment in Indian Partnership Firms, Sole Proprietary Concerns and Private Limited Companies
- Borrowings by Residents from NRIs
- Repatriation of the Proceeds from Sale of Assets & Incomes
- Dealings in Foreign Exchange by Residents as well as NRIs
- Setting up Business, Branch or Liaison Office
 - In India by Foreign Entities
 - Outside India by Resident Indians and Entities
- Investment Facilities for Resident Indians to invest outside India
- Taxation of Expatriates
- Compliance to be carried out by Returning and Emigrating Indians



Types of Assignments Executed

- Outbound investment by Indian entities in UAE and Spain
- Establishment and management of Liaison Office in India of a Korean manufacturing company as well as a Swiss Subsidiary Company with a turnover of USD 72 million
- Approval from Government for a Foreign Technology Transfer Agreement between an Indian and a UK based company
- Tax and FEMA Consultancy for FDI from companies based in UK, Italy and Singapore with a turnover of USD 330 million
- Consultancy Services to NRIs in relation to Investment in Indian Equities including PIS, Documentation for Investments, Liquidation of Inherited Properties, Repatriation and Tax aspects pertaining thereto
- FIPB approval for Investment in a single brand Retail Company by a listed company in Thailand with a turnover of USD 115 million
- Statutory Audits for listed companies having turnovers as large as USD 112 million, PSUs and Banks
- Service Tax Consultancy to various entities engaged in Import and Export, Constructions, Shipping, Transport and other Business Auxiliary Services
- Business Restructuring, Due Diligence, Take Over assignments for various listed and unlisted Indian Entities
- Internal and MIS audits for listed and unlisted companies

Our Team

The firm's backbone is its task force of about 65 self-motivated, cultured, hardworking and efficient persons who work together as a TEAM. The team includes 6 experienced and enterprising partners, 7 young and enthusiastic Chartered Accountants, about 40 zealous, aspiring Chartered Accountants and 10 hardworking administrative and support staff.

Our Strength



Dinesh Ghalla : Senior partner, in the profession with his far-sighted vision since last 30 years. He has expertise in the fields of Financial and Investment Restructuring, Income Tax representations, Arbitration matters and Advisory in Family run Business. He also practices the Vipassana technique of meditation on a regular basis.



Haresh Chheda : Senior partner, with an in-depth knowledge and proficiency in the field of Direct Tax, International Tax, FEMA, Transfer Pricing, Business Advisory including restructuring, Mergers & Acquisitions, Audits and is practicing since past 25 years. He has delivered Lectures and lead Discussions under the auspices of various professional and business forums.



Tansukh Chheda : Partner, proficient in Statutory Audit of Public Sector Banks, Trust Audits and specializes in VAT, CST, Profession Tax and Service Tax matters with an experience of 18 years. He has delivered Lectures at seminars of various Private & Public Organisations and regularly contributes to Professional Journals.



Hitesh Pasad : Partner, specializing in Corporate Laws and LLP matters. Qualified Diploma in Information Systems Audit (ICAI) and is proficient in Tax and Statutory Audits.



Yogesh Amal : Partner, looking after Tax, Statutory, PSU and Systems Audits including auditing under SAP environment and Due Diligence assignments. He has delivered talks at seminars for professionals.



Toral Shah : Partner looking after Direct Tax practice of the firm including Departmental Representations up to Appellate Tribunal, Transfer Pricing and Income Tax consultancy. She is a regular contributor to professional journals.



Varsha Galvankar : CEO of the firm. Specialise in FEMA and looks after Inbound and Outbound Investments – RBI and FIPB approvals related assignments and NRI Taxation.



Rohan Ghalla : Strategic Consultant. An MBA and CFA, he has earlier worked with E&Y as a Consultant and with J. P. Morgan as an Equity Strategist. He is a visiting faculty for MBA at NMIMS, Welinkars and ITM.

न चोर हार्यं न च राज हार्यं न भात्रू
भाज्यं न च भारकारि
व्ययं कृते वर्धत एव नित्यं
विद्याधनं सर्वधनप्रधानम

Knowledge is the Wealth that :

The Thief cannot steal
The King cannot acquire
The Brothers cannot share
Does not weigh on you
Grows Forever as you share
Truly, Knowledge is the greatest Wealth.



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